

The Pandemic Is Escalating. How Are Hospital Funds Enduring?

Agenda

Many observers believed that by summer, we would be out of the worst of the pandemic.

But with new cases rising at an alarming rate, hospitals are again in need of beds, ventilators, protective equipment – and capital.

How does the persistent spread of Covid-19 continue to impact hospital funds?

Changing investment objectives, partnerships with asset managers and consultants, and even M&A are critical topics of concern for healthcare allocators as they work to keep their hospitals solvent and functioning.

Join the inaugural Virtual Roundtable for Healthcare Funds as we bring the institutional investing community together when they need it most – for the most essential intelligence for allocators, consultants, and managers alike.

Agenda

Thursday, August 13, 2020

1:00–1:10 p.m. EST Log-On, Opening Remarks, & Live Polling

Speaker: Kip McDaniel, Editor-in-Chief and Chief Content Officer, Institutional Investor

1:10–1:40 p.m. EST The Pandemic is Surging – Again. How Are Healthcare Allocators Rewriting Their Mission?

For five months, healthcare allocators triaged operations, secured just the right amount of liquidity, and positioned their portfolios to best treat Covid patients *and* keep the institutions afloat.

Yet instead of a respite, the pandemic is now accelerating in an alarming second surge.

In this disheartening context, healthcare allocators confront important questions: How are healthcare institutions' primary mission changing?; Are allocators still pursuing esoteric alternatives strategies in search of returns, or is it all about capital preservation until 2021?

Most importantly, are allocators well-positioned for when the objectives inevitably change again?

Speakers

William Lee, Chief Investment Officer & Senior Vice President, New York Presbyterian Hospital

Keith Nelson, Senior Vice President, Chief Investment Officer, Texas Children's Hospital

Dina Richard, Chief Investment Officer, Senior Vice President, Trinity Health

Moderator: KC Connors, Partner, NEPC, LLC

1:40–1:45 p.m. EST Break & Transition to Breakout Sessions

1:45–2:20 p.m. EST Breakout Sessions

What Healthcare Allocators Need from Investment Partners to Serve the Updated Mission

As Covid spread, two types of asset management relationships emerged: The transactional – where asset managers were there for their clients, for a price – and the transformational, where asset managers met the evolving needs of allocators *before* they were asked.

Allocators noticed.

As the pandemic continues, and missions shift, what allocators *need* from their partners – investment committees, consultants, asset managers, and fellow healthcare investors – will change. What investment strategies will prevail? And how can allocators make remote due diligence, which is likely to continue into 2021, work for them?

Panel One

Jenny Chan, Chief Investment Officer, Children's Hospital of Philadelphia
Anurag Pandit, Chief Investment Officer, ALSAC/St. Jude Children's Research Hospital
Philip Rotner, Chief Investment Officer, Boston Children's Hospital

Moderator: Elizabeth Hood, Senior Vice President and Manager, Callan LLC.

Panel Two

James Bell, Chief Investment Officer, Beth Israel Lahey Health
David Holmgren, Chief Investment Officer, Hartford HealthCare

Moderator: Tony Waskiewicz, Former CIO, Mercy Health

Panel Three

Thomas Jeppesen, Deputy Chief Investment Officer, Novant Health, Inc.
Elizabeth Jourdan, Deputy Chief Investment Officer, Mercy Health
Jason Klein, Senior Vice President & Chief Investment Officer, Memorial Sloan Kettering Cancer Center

Panel Four

Geeta Kapadia, Associate Treasurer, Investments, Yale New Haven Health System
Christie Hamilton, Interim Chief Investment Officer, Children's Health System, Inc.
Scott Pittman, Senior Vice President & Chief Investment Officer, Mount Sinai Health System
Moderator: Michael Rosen, Principal & Chief Investment Officer, Angeles Investment Advisors LLC

2:20–2:25 p.m. EST Break & Transition

Thursday, August 13, 2020

2:25–3:00 p.m. EST Healthcare M&A Is Afoot – in Overdrive. Here’s How the Best CIOs are Navigating It.

Even before Covid, American healthcare systems were consolidating. The severity of the pandemic, however, is pushing hospitals into bankruptcy, forcing M&A activity – and collaborations among hospitals – into overdrive.

Integrating multiple plans, on top of already multiple pools of sophisticated capital to manage, is not easy.

Hear from allocators that are successfully navigating the biggest pressure points in healthcare M&A. How are they positioning portfolios in preparation for and following acquisitions? For those with M&A not as imminent, how should allocators take advantage of joint ventures among hospital funds to emerge?

Speakers

Leslie Lenzo, Senior Vice President, Investments, Advocate Aurora Health

Alyssa Rieder, Chief Investment Officer, CommonSpirit Health

J.C. Stilley, Vice President, Chief Investment Officer, UPMC Health System

Moderator: Chris Grimm, Partner, Healthcare Leader, Pavilion, a Mercer Practice
