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Angeles Investment Advisors Hires Manager Research Professional

(SANTA MONICA, CA, 19 July 2012)— Angeles Investment Advisors, LLC, an independent investment advisory firm to institutional and private investors, announced today the hiring of Aaron Azelton as Manager Research Consultant.

"We're very pleased to welcome Aaron to Angeles Investment Advisors," said Michael Rosen, principal of Angeles. "He brings an important perspective to our research having worked as equity analyst for many years, adding depth to our manager research platform," he added.

Aaron Azelton worked at Fisher Investments from 2002-2010, serving from 2006 on as a senior securities research analyst with responsibilities in the energy and technology sectors. He co-authored the book, *Fisher Investments on Energy*, published in 2009.

Aaron left Fisher to attend the Haas School of Business at the University of California, Berkeley. He received his M.B.A. in May 2012. Aaron received his B.A. in economics from the University of California, Berkeley, where he was elected Phi Beta Kappa.

About Angeles Investment Advisors, LLC

Angeles Investment Advisors provides investment advisory services to institutional and private investors in the United States and worldwide. Located in Santa Monica, CA, the firm was founded in January 2001 by Leslie B. Kautz, Howard D. Perlow and Michael A. Rosen.