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Angeles Investment Advisors Announces Organizational Changes

(SANTA MONICA, CA, 3 January 2019)— Angeles Investment Advisors, LLC, a global multi-asset investment management firm, announced today internal promotions and a new hiring. Derrick Cruz and William Yung have been admitted as new owners of the firm. Michael Burlon has been promoted to Managing Director. Evie Raikh joins Angeles as a Senior Associate.

“We are delighted to announce these organizational changes, which recognize the significant contributions Derrick, William and Mike have made to Angeles, and the experience and insights Evie brings to our firm,” said Michael Rosen, principal of Angeles. “Our investment research capabilities are significantly enhanced by the exceptional efforts of this team,” he added.

Derrick Cruz is Director, Private Markets at Angeles, responsible for sourcing private investment opportunities. Before joining Angeles in 2017, Derrick worked for leading private equity firms, including Victory Park Capital, KKR and General Atlantic. He began his career with Goldman Sachs. Derrick graduated with honors from Columbia University with a degree in Neuroscience and Psychology.

William Yung, CFA is Associate Director, Private Markets at Angeles. Before joining Angeles in 2014, William worked for seven years in wealth management. He received his MBA from the University of Southern California, and his bachelor’s degree in Economics and Political Science from the University of California, San Diego. William is a Chartered Financial Analyst.

Michael Burlon is Managing Director, Manager Research at Angeles, responsible for directing the firm’s manager research efforts. He joined Angeles in 2010, having worked primarily in hedge fund research for Commerzbank, Bear Stearns and Lehman Brothers. Mike graduated from New York University with a degree in Economics.

Evie Raikh joins Angeles as Senior Associate, Public Markets. Previously, Evie had worked as a research analyst at Pzena Investment Management and at Bernstein Research. She held positions at Bridgewater Associates, Perella Weinberg Partners and at Credit Suisse. Evie



received her MBA with honors from Columbia Business School, and earned her bachelor's degree in Operations Research and Financial Engineering from Princeton University.

About Angeles Investment Advisors, LLC

Angeles is a global multi-asset investment firm, crafting customized portfolios for investors in the United States and worldwide. Located in Santa Monica, CA, with an office in Chicago, IL, the firm was founded in January 2001 by Leslie B. Kautz, Howard D. Perlow and Michael A. Rosen.